

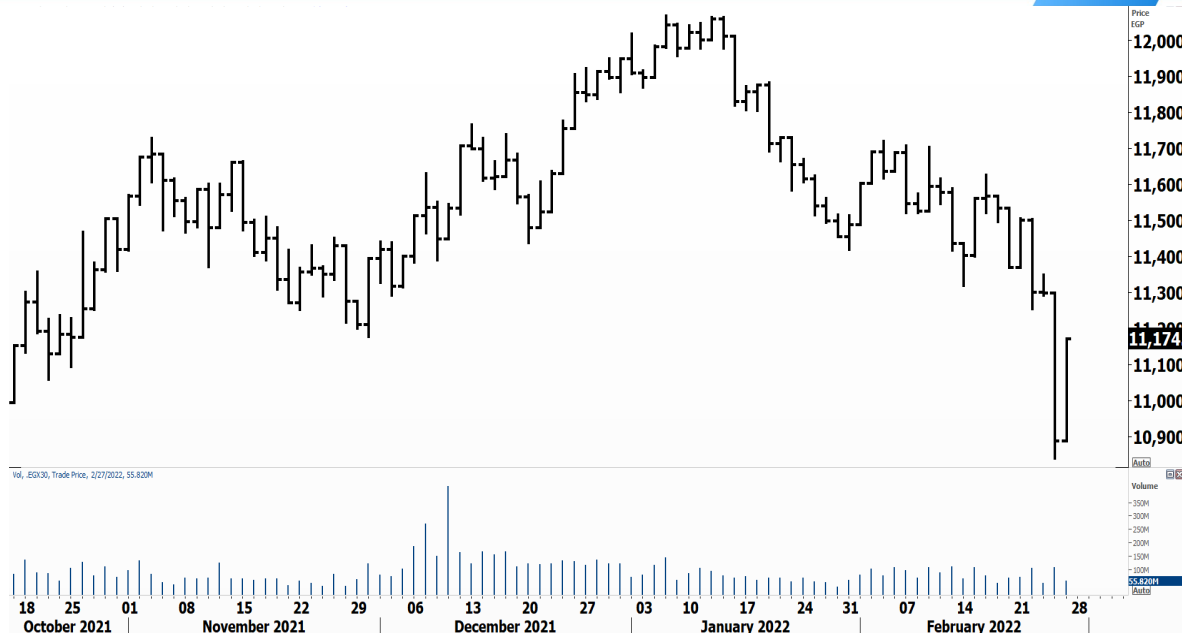


PIONEERSECURITIES

TECH TO THE POINT

28-Feb- 2022

This report must be read with the disclaimer
on the last page



Price		
EGP		
12,000	Last	11,174.09
11,900	High Today	11,174.09
11,800	Low Today	10,890.88
11,700	Volume M	55.820
11,600	First Support	11,200*
11,500	Second Support	11,000
11,400	First Resistance	11,700
11,300	Second Resistance	12,000
11,200	Stop Loss	
11,174		
11,100		
11,000	HISTORICAL RETURN %	
10,900		
Auto	1 WEEK	-2.26%
Volume	1 MONTH	-3.03%
350M	1 QUARTER	-0.59%
300M	1 YEAR	-2.14%
250M	YTD	-5.41%
200M		
150M		
100M		
55.820M		
Auto		

Analysis

Our recommendation is to sell this rise and wait to see how things will go. We do not expect much rise from this level as the 11,300 will probably serve as resistance.

If any trading potential appears it will be dealt with individually. The overall market is weak and is expected to reach lower targets, especially after it broke the 11,400 and 11,200 support levels.

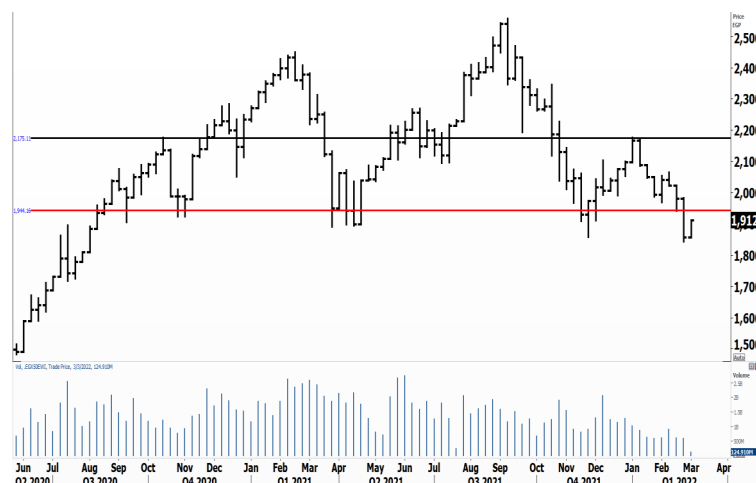
For now, sell the rises and reduce your exposure.

Egyptian Equal Weights Index .EGX 50

Analysis

The overall picture does not look like it wants to rebound. If we see market strength we will join, but this is not the case so far.

This is why we recommend reducing exposure at market prices until we see real buying power entering the market, which is a scenario that did not take place since the beginning of the year.



Resistance

No stocks broke their resistance yesterday

Support

ACGC 

Confirmed its support violation by closing below 1.5. The stock is on its way to test 1.1-1.15. Position holders are recommended to sell. Any rise is a chance to sell as long as it is trading below 1.65.

OFH 

New historical lows is what the stock is aiming to. We do not have downwards targets as lower levels can be seen. Position holders are recommended to sell. A break above 0.21 will be the first signal of a potential short-term trading opportunity. Below this level we sell.

Testing

Support

AMOC 

Rebounded from its support that lies at 3.4 but is obviously at the risk of meeting strong sellers as it approaches 3.7-3.8. We recommend investors to sell this rise and wait for a clear and confirmed breakout above 3.8 with high volumes before stepping in once again.

ORAS 

Hovering around its support that lies at 68. It looks like ORAS will break downwards, which will trigger a sell signal. Only a breakout above 80 will revive the hopes once again; not a likely scenario to take place given our very weak market.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

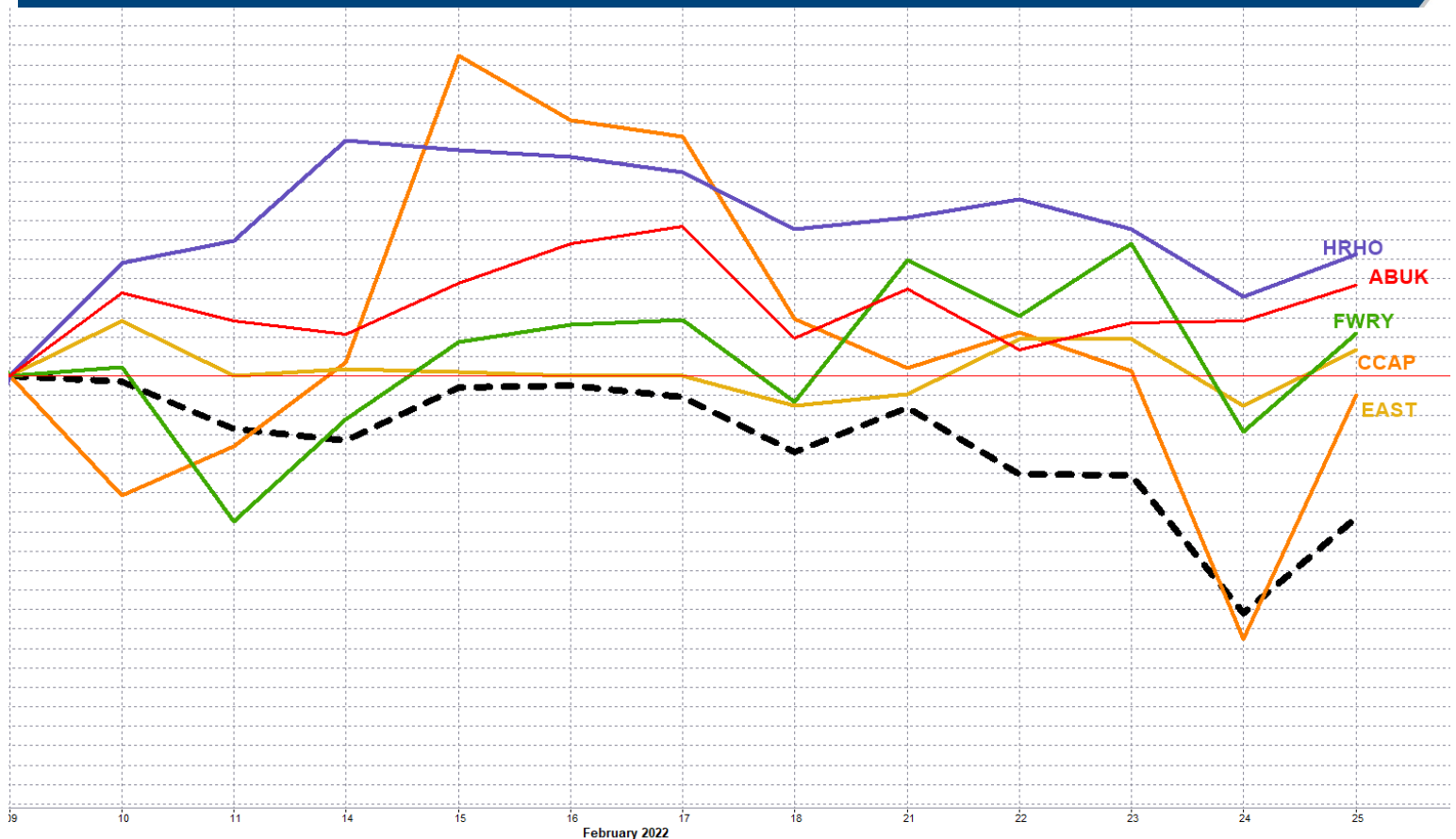
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss Re-Entry
COMI.CA	COM INTL BK/d	48.4	47	45.9	49.5	51.8	↓	Hold	51.8
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	9.18	8.8	8.25	9.85	10.7	↓	P.Sell	10.7
ABUK.CA	ABU QIR FERTILIZERS /d	20.99	20.5	20	21.4	22.11	↔	Hold	20.5
EAST.CA	EASTERN CO/d	10.57	10.35	10.15	10.8	11.1	↔	Hold	10.35
HRHO.CA	EFG HERMES HOL/d	17.74	17	15.9	18.8	19.2	↑	Hold	15.9
TMGH.CA	TALAT MOSTAFA/d	9.35	9.3	8.9	9.9	10.75	↑	Hold	8.9
EKHO.CA	EGYPT KUWAIT H/d	1.401	\$1.38	\$1.35	\$1.42	\$1.465	↔	Hold	\$1.35
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENTS	17.8	16.99	16.6	18.35	19.5	↔	Hold	16.6
SWDY.CA	ELSWEDY ELECTR/d	8.2	8	7.83	8.5	8.8	↓	P.Sell	8.8
ETEL.CA	TELECOM EGYPT/d	17.4	17.1	16.7	18.3	19	↑	Hold	16.7
EKHOA.CA	EGYPT KUWAIT HOLDING CO	21.39	20	19.5	21.6	22.5	↔	Hold	19.5
CLHO.CA	CLEOPATRA HOSPITAL	4.79	4.4	4	4.9	5.25	↓	Hold	4.9
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	89.47	82.6	80	90	95	↔	Hold	90
CIEB.CA	CREDIT AGRICOL/d	7.96	8	7.65	8.65	9	↔	Hold	8
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.34	10.8	10.5	12.15	13	↓	P.Sell	12.15
HDBK.CA	HOUSING AND DEVELOPMENT BANK	41	40	38	43	45.5	↔	Hold	43
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.58	3.5	3.35	3.82	3.95	↔	Hold	3.5
ISPH.CA	IBNSINA PHARMA/d	3.35	3.22	3	3.44	3.7	↓	Hold	3.7
ESRS.CA	EZZ STEEL/d	13.4	12.5	12	14	14.6	↔	Hold	12
MNHD.CA	NASR CITY HOUSE/d	1.97	1.9	1.85	2.13	2.26	↓	P.Sell	2.13
HELI.CA	HELIOPOLIS/d	5.2	5	4.75	5.75	6.19	↓	P.Sell	5.75
SKPC.CA	SIDI KERIR PET/d	7.35	6.9	6.5	7.65	8.04	↔	Hold	6.9
AUTO.CA	AUTO GHABBOUR /d	5.76	5.35	5.15	6	6.5	↑	Hold	5.35
PHDC.CA	PALM HILL DEV /d	1.551	1.49	1.43	1.65	1.74	↓	P.Sell	1.74
ORAS.CA	ORASCOM CONSTRUCTION	70	68	62	72	75	↔	Hold	68
ORWE.CA	ORIENTAL WEAVERS /d	8.25	8	7.8	8.7	9.4	↔	Hold	8
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.01	5.7	5	6.35	6.7	↓	P.Sell	6.7
CCAP.CA	CITADEL CAPITA/d	1.425	1.363	1.3	1.48	1.55	↔	Hold	1.3
ORHD.CA	ORASCOM EGYPT/d	4.6	4.4	3.4	5.05	5.5	↔	Hold	5.5
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.16	2.04	1.9	2.23	2.4	↔	Hold	2.04
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	13.38	11.87	11.22	14	14.5	↓	Hold	14

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from “↓ Down” to “↔ Flat” is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.